Murray, Minnesota
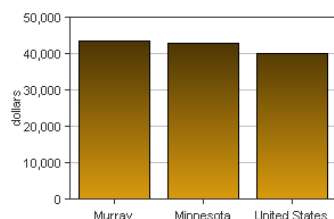
Murray is one of 87 counties in Minnesota. It is not part of a Metropolitan Area. Its 2008 population of 8,427 ranked 74th in the state.
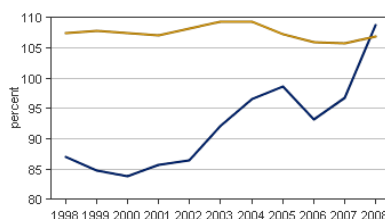
PER CAPITA PERSONAL INCOME

In 2008 Murray had a per capita personal income (PCPI) of $43,665. This PCPI ranked 10th in the state and was 102 percent of the state average, $42,953, and 109 percent of the national average, $40,166. The 2008 PCPI reflected an increase of 14.6 percent from 2007. The 2007-2008 state change was 3.0 percent and the national change was 2.0 percent. In 1998 the PCPI of Murray was $23,747 and ranked 31st in the state. The 1998-2008 average annual growth rate of PCPI was 6.3 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.0 percent.

Per Capita Personal Income, 2008

Per Capita Income as a Percent of the United States, 2008

Minnesota   Murray

TOTAL PERSONAL INCOME

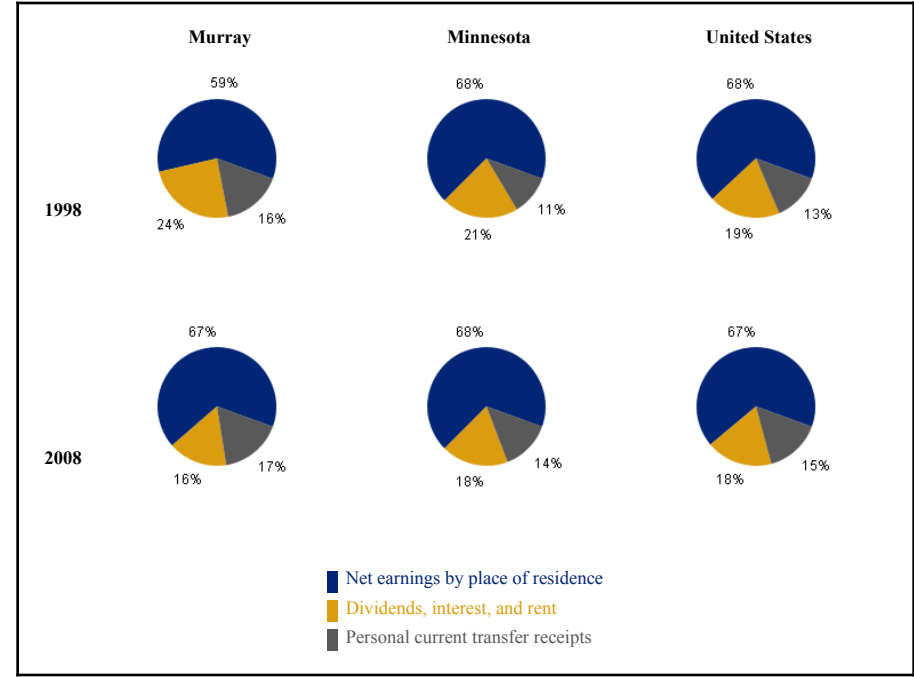|	2007-08 percent change	1998-2008 AAGR
Murray	13.8 %	5.3 %
Minnesota	3.8 %	4.8 %
U.S.	2.9 %	5.0 %
AAGR: average annual growth rate		

In 2008 Murray had a total personal income (TPI) of $367,968*. This TPI ranked 72nd in the state and accounted for 0.2 percent of the state total. In 1998 the TPI of Murray was $220,232* and ranked 73rd in the state.

*Note: Total personal income estimates are in thousands of dollars, not adjusted for inflation.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Murray.

Percent Contribution to Total Personal Income

	Murray	Minnesota	United States
1998	59% / 24% / 16%	68% / 21% / 11%	68% / 19% / 13%
2008	67% / 16% / 17%	68% / 18% / 14%	67% / 18% / 15%

- ■ Net earnings by place of residence
- ■ Dividends, interest, and rent
- ■ Personal current transfer receipts

2007-2008 percent change

	Murray	Minnesota	U.S.
Net earnings	19.5 %	3.7 %	2.0 %
Dividends, interest, and rent	5.8 %	1.2 %	1.3 %
Personal current transfer receipts	2.0 %	8.2 %	9.2 %

1998-2008 average annual growth rate

	Murray	Minnesota	U.S.
Net earnings	6.6 %	4.8 %	4.8 %
Dividends, interest, and rent	1.0 %	3.2 %	4.2 %
Personal current transfer receipts	5.6 %	7.3 %	6.7 %